

Please fill in this form in **BLOCK CAPITALS**, making sure that all parties sign section **11**, and return it to:

Eurizon SLJ Capital Limited, PO Box 12798, Chelmsford, CM99 2FL, UK Fax - 0330 123 3684, Intl Fax - 0044 1268 457 712, Tel - 0370 707 0073 (overseas +44 203 975 3976). Telephone calls may be recorded.

IMPORTANT NOTES:

- Any deal in Section 6 and/or 7 will be placed by 12:00 pm (UK time) on the next available Dealing Day following receipt of a fully completed application form ("Application Form") and the required account opening information/documentation. Cleared funds must be received by close of business on the third Business Day after the deal has been placed.
- If the required anti-money laundering documentation is not received, share redemption proceeds/dividends may not be paid out.
- Applications for shares may be accepted electronically in certain circumstances where specifically agreed to in advance.
- Before you invest, please read the Key Investor Information Document ("KIID") for the share class in which you wish to invest and the prospectus for the Fund (the "Prospectus"). To ensure you have the most recent versions, please visit the Eurizon SLJ Capital Limited website at www.eurizoncapital.com/uk.
- The ACD reserves the right, in its sole discretion, to close without notice, any account that has been at zero balance for a period of 12 months or longer from the point of the last transaction in the account.

1 APPLICANT DETAILS

Private investors should provide their details here and the details of their financial adviser in section 4. Shares may be registered in a single name or in up to four names.

Non-personal entities (such as institutions, trusts and corporations) should provide their correspondence details and their registration details in section. "Care of" and PO Boxes will not be accepted.

PERSONAL DETAILS	
Mr/Mrs/Ms/Title:	Surname:
Forename(s):	
Address:	
Country:	Postcode:
Date of birth:	
If acting in a trustee capacity, please tick here: <input type="checkbox"/>	
Tel:	Fax
Email:	

JOINT HOLDER 2 DETAILS	
Mr/Mrs/Ms/Title:	Surname:
Forename(s):	
Address:	
Country:	Postcode:
Date of birth:	
If acting in a trustee capacity, please tick here: <input type="checkbox"/>	
Tel:	Fax
Email:	

Joint holder 3 and 4 over on next page.

JOINT HOLDER 3 DETAILS	
Mr/Mrs/Ms/Title:	Surname:
Forename(s):	
Address:	
Country:	Postcode:
Date of birth:	
If acting in a trustee capacity, please tick here:	<input type="checkbox"/>
Tel:	Fax
Email:	

JOINT HOLDER 4 DETAILS	
Mr/Mrs/Ms/Title:	Surname:
Forename(s):	
Address:	
Country:	Postcode:
Date of birth:	
If acting in a trustee capacity, please tick here:	<input type="checkbox"/>
Tel:	Fax
Email:	

2 REGISTRATION DETAILS FOR NON-PERSONAL ENTITIES ONLY ("CARE OF" AND PO BOXES WILL NOT BE ACCEPTED)

Registered name:	
Designation:	
Registered address:	
Country:	
Postcode:	
Tel:	Fax
Email:	

Registered number of company (if applicable):	
Correspondence address (if different):	
Principal place of business address (if different):	
Country:	
Postcode:	
Tel:	Fax
Email:	

<input type="checkbox"/>	The organisation is investing in its own funds
<input type="checkbox"/>	The organisation is investing on behalf of another individual(s) or organisation/entities e.g. acting as a nominee distributor or custodian

CORPORATE SUB TYPE	
<input type="checkbox"/>	UK and EEA Regulated Firms
<input type="checkbox"/>	Non-UK and EEA Regulated Firms
<input type="checkbox"/>	Nominees – Regulated Parent
<input type="checkbox"/>	Trusts
<input type="checkbox"/>	Regulated or Registered UK & Irish occupational pension schemes - SSAS
<input type="checkbox"/>	Regulated or Registered UK & Irish personal pension schemes
<input type="checkbox"/>	Local Authority Pension Schemes
<input type="checkbox"/>	Unregulated or unregistered pensions
<input type="checkbox"/>	Registered Charities - Incorporated
<input type="checkbox"/>	Registered Charities - Unincorporated/Trust
<input type="checkbox"/>	Unregistered Charities
<input type="checkbox"/>	Listed Public Company
<input type="checkbox"/>	Private Corporates
<input type="checkbox"/>	Independent Schools/Colleges/Universities (other than registered charity or trust)
<input type="checkbox"/>	Other non-listed entities subject to statutory regulation (e.g. by OFCOM)
<input type="checkbox"/>	Other partnerships/unincorporated businesses
<input type="checkbox"/>	Lawyers/Accountants and others acting in a professional capacity (non-FCA Regulated), including LLP's)
<input type="checkbox"/>	Clubs, societies (other than registered charity or trust) Sovereign Wealth Funds
<input type="checkbox"/>	Parochial Church Councils (other than registered charity or trust)
<input type="checkbox"/>	Distributor UK/EU/EEA
<input type="checkbox"/>	Distributor Non-UK/EU/EEA
<input type="checkbox"/>	Nominee – Unregulated Parent
<input type="checkbox"/>	Platform
<input type="checkbox"/>	Collective Investment Scheme/Fund of Funds
<input type="checkbox"/>	Unincorporated Partnership

3 SELF-CERTIFICATION REQUIREMENT

Tax Regulations* require us to collect information about each investor’s tax residency. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information on your account with HMRC. If you have any questions about your tax residency, please contact your tax advisor. Should any information provided change in the future, please ensure you us of the changes promptly.

Self-certification forms are attached to this Eurizon Funds ICVC Application Form.

Please tick the box for which form you are completing:

Entity Self-Certification	<input type="checkbox"/>
Individual Self-Certification Form	<input type="checkbox"/>

* “The term “tax regulations” refers to regulations created to enable automatic exchange of information and includes FATCA, various Agreements to Improve International Tax Compliance entered into between the UK and its Crown Dependencies and its Overseas Territories, and the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information.

4 INTERMEDIARIES, AGENTS AND NOMINEES

This section must be completed if you are an intermediary/agent/nominee authorised and regulated for anti-money laundering purposes in an approved country (as defined in the attached Guidance Notes) acting on behalf of a third party. Please sign below.

TO BE COMPLETED BY INTERMEDIARY/AGENT/NOMINEE

I/we (name and address of agent/intermediary):
Confirm that we are regulated in (insert jurisdiction):
by (name of regulator):

We undertake to verify the identity of all third parties on whose behalf we purchase shares in the Fund. We further undertake to retain for five years from the date the subscriber fully redeems from the Fund copies of any documentation obtained by us in so verifying and if/ when requested to do so by the Fund and/or Registrar, provide copies of said documentation.

Signed:	
Date	

(Please include an original or certified* copy of authorised signatory list)
By signing this Application Form the signatory confirms that he/she is duly authorised to sign this declaration on behalf of the intermediary/agent/nominee.

5 ACCOUNT CURRENCY REQUIREMENTS

Separate accounts are required for both GBP and EUR currency holdings and trades. Please confirm whether you would like to open (tick the appropriate box):

GBP account (see section 6)	<input type="checkbox"/>
EUR account (see section 7)	<input type="checkbox"/>
Both a EUR and a GBP account (see both section 6 & 7)	<input type="checkbox"/>

If you do not open both accounts at this time you may be required to submit a further application documentation before investing in another currency in the future.

6a INVESTMENTS IN GBP

Please indicate the amount you wish to invest in each Fund (choosing Income Shares or Accumulation Shares) and enter your total investment.

NOTE: If you complete this Section 6 then a subscription for Shares will be placed for the next available Dealing Day on or following the receipt of a fully completed Application Form and all the required account opening information/documentation. Accordingly, only complete this Section 6 if you wish to subscribe for Shares at this time. If you wish to subscribe for Shares at a later date, then leave this Section 6 blank.

Share Classes	ISIN	Minimum Investment	Investment Amount
Bond Aggregate RMB (Renminbi) Class I6 Accumulation [GBP]	GB00BMY78T53	£1,000,000	£
Bond Aggregate RMB (Renminbi) Class Z6 Accumulation [GBP]***	GB00BMY78V75	£1,000,000	£
Bond Aggregate RMB (Renminbi) Class ID6 Income [GBP]	GB00BLN8PR91	£1,000,000	£
Bond Aggregate RMB (Renminbi) Class E6 Accumulation [GBP]	GB00BLN8SH09	£10,000,000	£
Bond Aggregate RMB (Renminbi) Class ED6 Income [GBP]	GB00BLN8SJ23	£10,000,000	£
Bond Aggregate RMB (Renminbi) Class ZD6 Income [GBP]***	GB00BLN8SL45	£1,000,000	£
Local Emerging Markets Debt Class I6 Accumulation [GBP]	GB00BMY76L38	£1,000,000	£
Local Emerging Markets Debt Class Z6 Accumulation [GBP]***	GB00BMY78R30	£1,000,000	£
Local Emerging Markets Debt Class ID6 Income [GBP]	GB00BLN8PQ84	£1,000,000	£
Local Emerging Markets Debt Class Class E6 Accumulation [GBP]	GB00BLN8S925	£10,000,000	£
Local Emerging Markets Debt Class ED6 Income [GBP]	GB00BLN8SB47	£10,000,000	£
Local Emerging Markets Debt Class ZD6 Income [GBP]***	GB00BLN8SD60	£1,000,000	£

*** Founder Shares are available at the ACD discretion. Prior approval required.

Classes in grey available on request.

6b YOUR PAYMENT DETAILS - GBP

(PLEASE NOTE THAT SUBSCRIPTIONS MUST BE SENT FROM / REDEMPTION PROCEEDS PAID TO THE BANK ACCOUNT OF THE INVESTOR. PAYMENTS WILL NOT BE MADE TO THIRD PARTY ACCOUNTS.)

Subscriptions monies must be received within three business days of trade date.

GBP Payment Details

Correspondent Bank: HSBC BANK PLC
 Bank Swift Code: MIDLGB22
 Sort Code: 40-41-70
 Account Name: Eurizon SLJ LTD GBP Corporate Dealing
 Account Number: 40006890
 IBAN: GB46MIDL40417040006890
 Currency: GBP
 Reference: Name of Fund Applicant

Please note, payment should be made by bank transfer net of all bank charges (i.e. at investor expense). For international wire transfers, the transfer should be made using the 'OUR' instruction in the SWIFT message instruction at field 71A "Details of Charges". The 'OUR' instruction means that the full investment amount is transferred to the fund and in addition you may incur associated wire transfer charges which are payable to your bank.

Subscription in the form of cheques will not be accepted.

YOUR BANK ACCOUNT DETAILS FOR REDEMPTION PROCEEDS AND GBP INCOME PAYMENTS

Please provide your bank account details below and tick one or both of tick boxes (a) and (b). Note: the bank account name must be the same as the applicant name. If investing in Income Shares, income will be paid to the details in section a), unless section b) is also completed.

(a) Please send the proceeds of any future share redemptions to the bank account detailed below. Income payments should be paid to the same details unless section b) is also completed.

Bank/building society name and address:
BIC Code:
Reference / for further credit:

Account name:				
IBAN:				
Account number:				
Branch sort code:	/	/	/	/

AND/OR

(b) We are investing in Income Shares, and we wish for income payments to be paid to the bank account outlined below:

Bank/building society name and address:
BIC Code:
Reference / for further credit:

Account name:				
IBAN:				
Account number:				
Branch sort code:	/	/	/	/

7a INVESTMENTS IN EUR

Please indicate the amount you wish to invest in each Fund and enter your total investment.

NOTE: If you complete this Section 7 then a subscription for Shares will be placed for the next available Dealing Day on or following the receipt of a fully completed Application Form and all the required account opening information/documentation. Accordingly, only complete this Section 7 if you wish to subscribe for Shares at this time. If you wish to subscribe for Shares at a later date, then leave this Section 7 blank.

Share Classes	ISIN	Minimum Investment	Investment Amount
Bond Aggregate RMB (Renminbi) Class Z Accumulation [EUR]	GB00BMY78W82	£1,000,000	
Bond Aggregate RMB (Renminbi) Class I Accumulation [EUR]	GB00BLN8SG91	£1,000,000	
Bond Aggregate RMB (Renminbi) Class E Accumulation [EUR]	GB00BLN8SK38	£10,000,000	
Bond Aggregate RMB (Renminbi) Class ZD Income [EUR]***	GB00BLN8SM51	£1,000,000	
Local Emerging Markets Debt Class Z Accumulation [EUR]	GB00BMY78S47	£1,000,000	
Local Emerging Markets Debt Class I Accumulation [EUR]	GB00BLN8S818	£1,000,000	
Local Emerging Markets Debt Class E Accumulation [EUR]	GB00BLN8SC53	£10,000,000	
Local Emerging Markets Debt Class ZD Income [EUR]***	GB00BLN8SF84	£1,000,000	

*** Founder Shares are available at the ACD discretion. Prior approval required.

Classes in grey available on request.

7b YOUR PAYMENT DETAILS - EUR

(PLEASE NOTE THAT SUBSCRIPTIONS MUST BE SENT FROM / REDEMPTION PROCEEDS PAID TO THE BANK ACCOUNT OF THE INVESTOR. PAYMENTS WILL NOT BE MADE TO THIRD PARTY ACCOUNTS.)

Subscriptions monies must be received within three business days of trade date.

EUR Payment Details

Correspondent Bank: HSBC BANK PLC
 Corresponding BIC: MIDLGB22
 Account Name: Eurizon SLJ Ltd EUR CorpDeal
 IBAN: GB45MIDL40051585340839
 Currency: EUR
 Reference: Name of Fund – Applicant

Please note, payment should be made by bank transfer net of all bank charges (i.e. at investor expense). For international wire transfers, the transfer should be made using the 'OUR' instruction in the SWIFT message instruction at field 71A "Details of Charges". The 'OUR' instruction means that the full investment amount is transferred to the fund and in addition you may incur associated wire transfer charges which are payable to your bank.

Subscription in the form of cheques will not be accepted.

YOUR BANK ACCOUNT DETAILS FOR REDEMPTION PROCEEDS AND GBP INCOME PAYMENTS

Please provide your bank account details below and tick one or both of tick boxes (a) and (b). Note: the bank account name must be the same as the applicant name. If investing in Income Shares, income will be paid to the details in section a), unless section b) is also completed.

(a) Please send the proceeds of any future share redemptions to the bank account detailed below. Income payments should be paid to the same details unless section b) is also completed.

Bank/building society name and address:
BIC Code:
Reference / for further credit:

Account name:				
IBAN:				
Account number:				
Branch sort code:		/		/

AND/OR

(b) We are investing in Income Shares, and we wish for income payments to be paid to the bank account outlined below:

Bank/building society name and address:
BIC Code:
Reference / for further credit:

Account name:				
IBAN:				
Account number:				
Branch sort code:		/		/

8 ANTI-MONEY LAUNDERING REQUIREMENTS

Due to anti-money laundering requirements operating in various jurisdictions, all investors (both individual applicants and corporate entities) are required to be identified. Please refer to section G2 Guidance Notes in order to review the documentation you are required to supply.

9 DECLARATION

Please read the following declaration and if you agree with the clauses, sign and date the Application Form in section 13.

- I/We confirm that I/we have read the current Prospectus and kept a hard copy for my/our records. The application is made upon and subject to the terms of the current Eurizon Funds ICVC Prospectus which is available upon request together with the latest Annual or Interim Report.
- I/We hereby acknowledge and confirm that I/we have received the Key Investor Information Document ("KIID") for the sub-fund(s) and class(es) to which this subscription relates in good time prior to completing this subscription form. I/We hereby confirm that for any subsequent investments I/we will obtain and read the latest version of the appropriate KIID prior to each subscription.
- I/We hereby acknowledge that in the future a KIID for any class(es) of any sub-fund(s) will be provided on the Eurizon SLJ Capital Limited website, and I/we consent to its receipt in that form for subsequent subscription applications to any class(es) of any sub-fund(s) and understand that a copy of the KIID is available in paper form, free of charge, upon request.
- I/We confirm that I/we have read the attached Guidance Notes and agree to adhere and be subject to its terms.
- Anti-Money laundering: I/We understand that Eurizon SLJ Capital Limited may require documentary evidence of my/our identity and permanent address and may also use credit reference/information agencies and electronic systems in order to satisfy applicable anti-money laundering regulations. I/We also understand that if Eurizon SLJ Capital Limited does not receive satisfactory verification, it reserves the right to delay or reject an application or cancel an investment if already made.
- I confirm that I am/we are over the age of 18.
- I/We hereby agree that, notwithstanding anything to the contrary in this application form or the current Prospectus, unless otherwise agreed by Eurizon SLJ Capital Limited in writing, to the maximum extent permitted by applicable law, to indemnify Eurizon SLJ Capital Limited and its delegates/agents including the administrator for any loss arising to Eurizon SLJ Capital Limited and/or its delegates/agents by reason of them becoming liable to account for tax in any jurisdiction on the happening of a Chargeable Event (as defined in the Prospectus).
- I/We hereby provide my/our consent to Eurizon SLJ Capital Limited and its delegates/agents disclosing any confidential or personal information to any governmental, regulatory or taxation authority in order for Eurizon SLJ Capital Limited to comply with legal, regulatory or taxation obligations.
- I/We hereby acknowledge that when I/we apply for shares in a fund there is a window of time between Eurizon SLJ Capital Limited receiving subscription money from you and Eurizon SLJ Capital Limited transferring the subscription money to the Depository (as defined in the Prospectus) to be used to settle the creation of my/our shares. If Eurizon SLJ Capital Limited transfers the subscription money to the Depository by the close of business on the business day following receipt, Eurizon SLJ Capital Limited is permitted to use an exemption to the FCA Rules (as defined in the Prospectus) which means that Eurizon SLJ Capital Limited is not required to ensure that money is protected in a ring-fenced bank account. If Eurizon SLJ Capital Limited Name transfers the subscription money to the Depository outside of this window, then Eurizon SLJ Capital Limited is required to protect the money in a ring-fenced bank account in accordance with the FCA Rules.
- I/We confirm that the information provided hereto is, to the best of my/ our knowledge, information and belief, accurate and complete and I/we undertake to notify Eurizon SLJ Capital Limited if any information in this application form changes from the date hereof.
- I/We acknowledge that I have been provided with Eurizon SLJ Capital Limited's Privacy Note located at: www.eurizoncapital.com/UK/regulatory-disclosures
- I/We acknowledge that we will be responsible for any cancellation or deferral costs incurred by each fund or Eurizon SLJ Capital Limited in connection with the failure to pay subscription monies by the relevant deadline. Furthermore, Eurizon SLJ Capital Limited and the Administrator (as well as their legal counsels) may rely on the undertakings, representations, warranties and acknowledgements set out in this Application Form and, to the fullest extent permitted by law, I/we hereby agree to indemnify each of Eurizon SLJ Capital Limited, the fund and the Administrator and their respective agents, delegates and representatives from and against all claims, liabilities, demands, losses, damages, costs and expenses whatsoever or howsoever arising as a result of, or in connection with, any breach by me/us of such undertakings, representations, warranties or acknowledgments".
- I/We hereby agree to provide any information as may be requested by Eurizon SLJ Capital Limited to enable each fund in which I am/we are investing to satisfy any legal, regulatory or tax obligations.
- I/We acknowledge that I have been provided with the bank provider's Privacy Statement located at: <https://www.hsbc.co.uk/content/dam/hsbc/gb/pdf/privacy-notice2.pdf>

10 DECLARATION OF ULTIMATE ECONOMIC BENEFICIARY OWNER – TO BE COMPLETED WHERE THE REGISTERED ACCOUNT HOLDER IS NOT A NATURAL PERSON

A beneficial owner is considered to be an individual or corporate entity which:

- a. ultimately owns or controls whether through direct or indirect ownership or control (including through bearer shareholdings) more than 25 per cent of the shares or voting rights in the investor; or
- b. otherwise exercises controls over the management of the investor

Please complete the following for each beneficial owner where applicable

Title & Full Name	Permanent Residential Address	Date of Birth	Capacity (Tick as applicable) *				
			Trustee	Settlor	Beneficiary	Protector	Controller

11 SIGNATURE(S) OF ALL APPLICANTS OR DULY AUTHORISED SIGNATORIES

Each applicant should sign and date this Application Form.

APPLICANT 1

Full name:	
Signature:	
Address:	
Position:	
Date:	

APPLICANT 2

Full name:	
Signature:	
Address:	
Position:	
Date:	

APPLICANT 3

Full name:	
Signature:	
Address:	
Position:	
Date:	

APPLICANT 4

Full name:	
Signature:	
Address:	
Position:	
Date:	

G1 GUIDANCE NOTES
FACSIMILE INSTRUCTIONS

The Registrar is hereby authorised and instructed to accept and execute any instructions in respect of the Shares to which this application relates given by me/us in written form or by facsimile. If instructions are given by me/us by facsimile I/we undertake to confirm them in writing. I/we hereby agree to indemnify each of the Registrar, Eurizon SLJ Capital Limited, Authorised Corporate Director and agree to keep each of them indemnified against any loss of any nature whatsoever arising to any of them as a result of any of them acting upon facsimile instructions whether or not subsequently confirmed in writing by me/us. The Registrar may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instruction or other instrument believed in good faith to be genuine or to be signed by properly authorised persons.

ELECTRONIC COMMUNICATIONS

I/we may elect to have notices of annual or extraordinary general meetings, Annual Reports and Audited Accounts, unaudited half-yearly Accounts and confirmations and valuations sent electronically through the Internet to the email address provided by me/us. By electing to use the Internet for this purpose, I/we acknowledge that such electronic transmissions are not encrypted and therefore are insecure and that communication may be lost or changed or altered without the consent of the author. In addition, there are other risks inherent in communicating through the Internet, such as disruptions in service. The Authorised Corporate Director, the Registrar and Eurizon Funds ICVC shall be held harmless in complying with a request to use the Internet as aforesaid and I/we hereby agree to indemnify each of the Authorised Corporate Director, Eurizon Funds ICVC and the Registrar and agree to keep each of them indemnified for any loss, expense, damage, liability or claim (including attorney's fees) incurred or sustained by me/us or any person claiming through me/us as a result of such electronic transmissions.

ANTI-MONEY LAUNDERING

I/we acknowledge that due to anti-money laundering requirements operating within their respective jurisdictions the Registrar may require further verification of my/our identity before the application can be processed and the Registrar and Eurizon Funds ICVC shall be held harmless and indemnified against any loss arising as a result of a failure to process the application if such information as has been required by the parties referred to has not been provided by me/us.

U.S. PERSONS

For purposes of the following paragraph, the term "United States" means the United States, its state, territories or possessions, or an enclave of the United States government, its agencies or instrumentalities.

I/We certify that I/we am/are not a U.S. person as defined in Regulation 30.902(k) promulgated under the Securities Act of 1933, as amended, because

I/we am/are not:

- A natural person resident in the United States;
- A partnership or corporation organized or incorporated under the laws of the United States;
- An estate of which any executor or administrator is a U.S. person;
- A trust of which any trustee is a U.S. person;
- An agency or branch of a foreign entity located in the United States;
- A non-discretionary account or similar account (other than an estate

or trust) held by a dealer or other fiduciary for the benefit or account of a U.S. person;

- A discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organized, incorporated, or (if an individual) resident in the United States; or
- A partnership or corporation that is:
 - organised or incorporated under the laws of any foreign jurisdiction; and formed by a U.S. person principally for the purpose of investing in securities not registered under the Securities Act of 1933, as amended, unless it is organized or incorporated, and owned, by accredited investors (as defined in § 230.501(a)) who are not natural persons, estates or trusts

I/We agree (i) to provide these representations to the Registrar at such times as they may request, and (ii) to provide on request such certifications, documents or other evidence as the Registrar may reasonably require to substantiate such representations. I/We agree to notify the Registrar immediately if I/we become aware that any of the representations is no longer accurate and complete in all respects and agree immediately either to sell or to tender to Eurizon Funds ICVC for redemption a sufficient number of Shares to allow the representation to be made.

COPIES OF CURRENT PROSPECTUS, ANNUAL OR INTERIM REPORT

A copy of the current Prospectus is available on the internet (together with latest Annual or Interim Report) at www.eurizoncapital.com/uk.

SIGNING DIRECTIONS

1. To be valid this Application Form must be signed by each applicant. Where there is more than one applicant, each person must sign. If the applicant is a company, it must be signed by the company secretary or another authorised officer who should state his capacity and furnish a certified copy of the authority pursuant to which such official is authorised.
2. In the case of a firm (not a limited company) applications should be in the name(s) of and signed by the proprietor(s).
3. If the Application Form is signed under power of attorney, a copy of the power of attorney must be furnished in support of the signature.
4. An "Intermediary" means a person who:
 - carries on business which consists of, or includes, the receipt of payments, from an investment undertaking, on behalf of other persons; or
 - holds shares in an investment undertaking on behalf of other persons

FOR PENSION FUND AND TRUST CLIENTS

In completing section 11 of the Application Form the required trustees or where appropriate the authorised signatories of the trustee should sign for and on behalf of the relevant trust. Accordingly, in completing section 13 the full name of the applicant should be given as the name of the trustee or authorised signatory of the trustee acting for and on behalf of the relevant trust. Also, the position of each applicant should be identified as trustee or as the authorised signatory of the trustee. The individuals who are signing in their capacity as trustees or authorised signatories of the trustee will also need to complete section 1 where their personal details are taken and where it is also required that they identify that they are acting in a trustee capacity and not in a personal capacity.

GENERAL

Unless the context otherwise requires all capitalized terms shall have the same meaning as in the most recent Prospectus for Eurizon Funds ICVC, as may be amended from time to time, and the most recent Interim or Annual Report.

The appropriate subscription documentation must have been originally received and the appropriate redemption documentation must be

received for a redemption to be effected. Failure to provide such documentation may delay the processing of the redemption and/or delay the payment of redemption proceeds.

The Guidance Notes form part of the Application Form and shall have effect as if set out in the Application Form.

G2 UK FIRMS CONDUCTING INVESTMENT BUSINESS ARE REQUIRED TO COMPLY WITH ANTI-MONEY LAUNDERING REGULATIONS AND LEGISLATION

INDIVIDUALS

If you, as applicant(s) or transferee(s) is/are an INDIVIDUAL(S) please supply the following documents; in the case of joint holders, please supply the relevant documentation in respect of ALL holders.

1. Certified* copy of a photo identification card or passport with signature included **AND**
2. One form of address verification. This can be supplied as one of the following options:
 - a) Original or Certified* copy of a utility bill no greater than 3 months old **OR**
 - b) Original or Certified* copy of a bank statement no greater than 3 months old.

PARTNERSHIPS/TRUSTS

If you are an applicant/transferee that is a **PARTNERSHIP** or **TRUST**, please supply the following:

1. List of names, date of birth, occupation and permanent addresses of all partners/trustees/beneficiaries/settlor/protector or equivalent.
2. Certified* copies of the above partners'/trustees'/beneficiaries'/settlor/protector identification and address verification as per that above for an individual and below for a company.
3. Certified* copy of partnership agreement/trust deed.

COMPANIES

If you are an applicant/transferee that is a **COMPANY**, please supply the following:

1. Certified* copy of the Certificate of Incorporation or Certificate to Trade.
2. Certified* copy of Memorandum and Articles of Association or equivalent document
3. Original or Certified* authorised signatory list
4. List of all directors' names, occupations, residential and business addresses and dates of birth.

AND

1. Identification and address verification as per individual investors (see **Individuals** section above) for at least 2 directors and all persons authorised to operate the account.
2. List of names, addresses, dates of birth, occupations and percentage of share capital held of shareholders holding 25% or more of the share capital and Identification and address verification as per individual investors (see **Individuals** section above) for any shareholders holding 25% or more of the share capital.

INSTITUTIONAL INVESTORS

If you are an applicant/ transferee that is an **INSTITUTIONAL** Investor e.g. pension fund, local authority, or charity, please supply the following:

1. Certified* authorised signatory list and properly authorised mandate of persons completing the form to act on behalf of the applicant.
2. Certified Constitution of the applicant or other suitable document to establish the legitimate purpose of the organisation applicant. Please contact the Registrar for further details if required.
3. Identification and address verification as per individual investor (see **Individuals** section above) for all persons authorised to operate the account.
4. A list of all the trustees/governors/directors/board members, their occupation, addresses and dates of birth.
5. If applicable, please provide your proof of charitable status or tax-exempt status.

DEPENDING ON THE CIRCUMSTANCES WE MAY ASK FOR FURTHER DOCUMENTATION. IF YOU ARE UNABLE TO COMPLETE ANY PART OF THIS FORM PLEASE CONTACT EURIZON SLJ CAPITAL LIMITED (SEE FRONT OF FORM FOR CONTACT DETAILS).

NON-REGULATED FINANCIAL INSTITUTIONS

Where the Nominee is not regulated but is a wholly owned subsidiary of a regulated parent entity a letter from the parent company confirming the following is required to satisfy AML requirements;

- Confirmation that it is a regulated provider of financial services in its home jurisdiction, details of the name of its regulator and details of the AML legislation it adheres to;
- Confirmation that the Nominee Company is a wholly owned subsidiary of the regulated parent company;
- Confirmation that its subsidiary company applies the AML policy of the regulated parent company.
- Confirmation that the Nominee Company will notify Eurizon SLJ Capital Limited and/or NTGS on request of its identification of PEPs or individuals or entities listed on sanction lists.

This letter should be signed by the MLRO, the Head of Compliance, Head of Risk or a Director of the regulated parent company.

G2 DEFINITIONS

- Approved Countries are Member States of the European Union, Argentina, Australia, Brazil, Canada, Channel Islands, Hong Kong, Iceland, Isle of Man, Japan, New Zealand, Mexico, Norway, Principality of Lichtenstein.
- All of the above copies can be certified by any of the following; a practising solicitor, notary public, certified and public accountant, embassy and consular staff or a designated body in an Approved Countryt. Certification requirements may vary.
- The certifier must clearly state the following information on every document:
 - Full name and signature of the individual certifying the documentation, in case we need to contact them; and
 - Name and address of the organisation for which the individual works; and
 - The date the certificate was performed; and
 - The statement that “I have seen the original document and certify that this is a complete and accurate copy of the original”.

Client ID:

Office Use Only: USDECS

Entity Self-Certification

Tax regulations¹ require us to collect certain information about each investor’s tax residency and tax classifications. In certain circumstances (including if we do not receive a valid self-certification from you) we may be obliged to share information about your account(s) with the relevant tax authorities. If you have any questions about your organisation’s classifications in the form below, please contact your tax adviser. Please see explanatory notes for key definitions. Should any information you have provided change in the future, please ensure you advise us promptly.

****IN ORDER FOR THIS FORM TO BE VALID ALL SECTIONS 1 TO 4 MUST BE COMPLETED****

Section 1: Tax residency information

If your organisation has more than one country of tax residency, please complete one self-certification form for each country.

- 1.1 Please state the country in which your organisation is resident for tax purposes:
- 1.2 Please provide us with your organisation’s Tax Identification Number:

Section 2A: Organisation’s classification under FATCA2

Please tick only one box with reference to the tax residency stated in box 1.1

If your organisation is a Financial Institution⁵, please specify which type:

2.1	UK Financial Institution ⁵ or a Partner Jurisdiction Financial Institution ⁶	<input type="checkbox"/>
2.2	Participating Foreign Financial Institution (in a non-IGA jurisdiction ⁷)	<input type="checkbox"/>
2.3	Non-Participating Foreign Financial Institution ⁸ (in a non-IGA jurisdiction ⁷)	<input type="checkbox"/>
2.4	Financial Institution resident in the USA or in a US Territory ⁹	<input type="checkbox"/>
2.5	Exempt Beneficial Owner ¹⁰	<input type="checkbox"/>
2.6	Deemed Compliant Foreign Financial Institution ¹¹ (besides those listed above)	<input type="checkbox"/>

If your organisation is not a Financial Institution⁵, please specify the entity’s FATCA status below:

2.7	Active Non-Financial Foreign Entity ¹²	<input type="checkbox"/>
2.8	Passive Non-Financial Foreign Entity ¹³ <i>(If you tick this box, please include individual self-certification forms for each of your Controlling Persons⁴)</i>	<input type="checkbox"/>

Section 2B: Complete this only if your organisation is US Tax Resident (box 1.1)

Tick this box if your organisation is any of the following and therefore not a Specified US Person¹⁶

- A regularly traded corporation on a recognised stock exchange
- Any corporation that is a member of the same expanded affiliated group as a regularly traded corporation on a recognised stock exchange
- A government entity
- Any bank as defined in section 581 of the U.S. Internal Revenue Code
- A retirement plan under section 7701(a)(37), or exempt organization under section 501(a)of the U.S. Internal Revenue Code
- OR any other exclusion listed in Explanatory Note 16

Please return this form to:
Eurizon SLJ Capital Limited,
PO Box 12798,
Chelmsford, CM99 2FL

Section 3: Organisation's classification under the Common Reporting Standard (CRS)²

Please tick only one box in this section with reference to the tax residency stated in box 1.1

****IN ORDER FOR THIS FORM TO BE VALID ALL SECTIONS 1 TO 4 MUST BE COMPLETED****

If your organisation is a Financial Institution⁵, please specify which type:

3.1	Financial Institution ¹⁷ (this includes Non-Reporting Financial Institutions ¹⁸ such as a pension scheme, government entity, international organisation and other entities listed in Explanatory Note 18).	
3.2	A professionally managed Investment Entity ²³ outside of a CRS Participating Jurisdiction ²⁴ (If this box is ticked, please include individual self-certification forms for each of your Controlling Persons ⁴)	
3.3	Active Non-Financial Entity ²⁰ which is regularly traded on an established securities market or affiliated thereto, a Governmental Entity or an International Organisation	
3.4	Active Non-Financial Entity ²⁰ (other than those listed in 3.3 above)	
3.6	Passive Non-Financial Entity ²¹ (If you tick this box, please include individual self-certification forms for each of your Controlling Persons ⁴)	

Section 4: Declaration for FATCA and CRS²

I declare that the information provided on this form is, to the best of my knowledge and belief, accurate and complete.

I agree to notify O\$1&2 1\$0 (immediately in the event that information on this self-certification form changes

(including any changes to Controlling Persons).

Signed by (please print name):

.....

On behalf of (organisation name):

.....

Position (in organisation):

.....

Organisation address:

.....

Country of Incorporation or Organisation:

.....

Signature of person authorised to sign:

.....

Date:

.....

Please return this form to:
Eurizon SLJ Capital Limited,
PO Box 12798,
Chelmsford, CM99 2FL

Client ID:

Office Use Only: USDECS

Individual Self-Certification Form

Tax Residency

Tax regulations¹ require us to collect information about each investor’s tax residency². In certain circumstances (including if we do not receive a valid self-certification from you) we will be obliged to share information about your account(s) with Her Majesty’s Revenue & Customs (HMRC) who may in turn share this information with any or all participating tax jurisdictions³.

Please indicate all countries in which you are resident for tax purposes and your associated Tax Identification Number(s) in the table below. If you are also a US Citizen, you must include United States in this table along with your US Tax Identification Number. If you have any questions about your tax residency², please contact your tax adviser.

Country/Countries of Tax Residency	Tax Identification Number*

Declaration

I declare that the information provided on this form is, to the best of my knowledge and belief, accurate and complete.
I agree to notify Eurizon SLJ Capital Limited immediately if any of this information changes in the future.

Name (please print in full):

Permanent Residence Address:

Post Code:	
Country:	

Date of Birth *	
Signature:	
Date:	

- 1 The term “tax regulations” refers to the International Tax Compliance Regulations 2015 which implements the Foreign Account Tax Compliance Act (FATCA) and the OECD Common Reporting Standard for Automatic Exchange of Financial Account Information (CRS).
- 2 In general, you are tax resident where you are liable to taxes, based on where you live and work permanently although different jurisdictions have different rules in relation to tax residency. If in doubt, please contact your tax adviser.
- 3 Those countries that have agreed to exchange information under FATCA and the CRS¹.

* If you are a UK Tax resident and not a tax resident anywhere else and also not a US Citizen , you are not required to provide details of your ‘Tax Identification Number’ or ‘Date of Birth’, or if you are not resident in a jurisdiction that is reportable under CRS or FATCA and also not a US citizen, you are not required to provide your ‘Tax Identification Number’ or ‘Date of Birth’.

Please return this form to:
Eurizon SLJ Capital Limited,
PO Box 12798,
Chelmsford, CM99 2FL

Explanatory Notes

The following explanatory notes are based on Tax Regulations as implemented in the UK. If you have any questions about your organisation's classification, please contact your tax adviser.

Definitions common to FATCA and CRS

¹Tax Regulations

The term "tax regulations" refers to regulations created to enable automatic exchange of information and include Foreign Account Tax Compliance Act (FATCA) and the OECD Common Reporting Standard (CRS) for Automatic Exchange of Financial Account Information².

²FATCA and CRS

FATCA

FATCA regulations in sections 1471 to 1474 of the US Internal Revenue Code and the Treasury regulations and official guidance issued thereunder, as amended from time to time. FATCA regulations have been adopted in the UK by The International Tax Compliance Regulations 2015.

CRS

The OECD Common Reporting Standard (CRS) which has been adopted in the UK by The International Tax Compliance Regulations 2015.

³Non-Profit Organisation

An entity that meets ALL of the following criteria:

- (i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
- (ii) it is exempt from income tax in its country of residence;
- (iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
- (iv) the applicable laws of the entity's country of residence or the entity's formation documents do not permit any income or assets of the entity to be distributed to, or applied for the benefit of, a private person or non-charitable entity other than pursuant to the conduct of the entity's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the entity has purchased; and
- (v) the applicable laws of the entity's country of residence or the entity's formation documents require that, upon the entity's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organisation, or escheat to the government of the entity's country of residence or any political subdivision thereof.

⁴Controlling Persons

The term "Controlling Persons" means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" must be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

"Control" over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity. A "control ownership interest" depends on the ownership structure of the legal person and is usually identified on the basis of a threshold applying a risk-based approach (e.g. any person(s) owning more than a certain percentage of the legal person, such as 25%). Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who holds the position of senior managing official.

Classifications under FATCA

⁵Financial Institution

The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company as defined for the purposes of FATCA². Please see the relevant Tax Regulations for the classification definitions that apply to Financial Institutions.

⁶Partner Jurisdiction Financial Institution

A Partner Jurisdiction Financial Institution includes (a) any Financial Institution resident in the UK but excluding any branches of such Financial Institution that are located outside the UK and (b) any UK branch of a Financial Institution not resident in the UK. For these purposes, "Partner Jurisdiction" means any jurisdiction that has in effect an agreement with the US to facilitate the implementation of FATCA.

⁷Non-IGA jurisdiction

A non-IGA jurisdiction is one where there is no Model 1 or 2 Intergovernmental Agreement in place with the US in respect of FATCA².

⁸Non-Participating Foreign Financial Institution (NPFPI)

The term "Non-participating Foreign Financial Institution" means a non-participating FFI, as that term is defined in relevant U.S. Treasury Regulations, but does not include a United Kingdom Financial Institution or other Partner Jurisdiction Financial Institution other than a Financial Institution identified as a Non-participating Financial Institution pursuant to a determination by IRS or HMRC that there is significant non-compliance with FATCA obligations.

⁹US Territory

This term means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the US Virgin Islands.

¹⁰Exempt Beneficial Owner

The term "Exempt Beneficial Owner" means

- (i) a UK Governmental Organisation;
- (ii) an International Organisation (examples of which include The International Monetary Fund, The World Bank, The International Bank for Reconstruction and Development and The European Community – for a full list please see the relevant guidance issued by HMRC, or the IRS);

(iii) a Central Bank; or

(iv) a UK registered pension scheme, or non-UK pension scheme falling within the definition of Exempt Beneficial Owner for the purpose of FATCA.

¹¹Deemed Compliant Foreign Financial Institution

The term “Deemed Compliant Foreign Financial Institution” means

- (i) Those entities classified as such in Annex II of the UK IGA, which includes Non-profit Organisations³ and Financial Institutions⁵ with a Local Client Base, or
- (ii) Entities which otherwise qualify as such under the FATCA Regulations.

¹²Active Non-Financial Foreign Entity (NFFE)

An Active NFFE is any Non-Financial Foreign Entity¹⁴ that meets one of the following criteria:

- a) Less than 50% of the NFFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity¹⁵ of an Entity the stock of which is traded on an established securities market;
- c) The NFFE is organized in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- d) The NFFE is a non-U.S. government, a government of a U.S. Territory, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- e) Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, and providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFFE¹³
- f) The NFFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution; provided, that the NFFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFFE;
- g) The NFFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- h) The NFFE primarily engages in financing and hedging transactions with or for Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity¹⁵ provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or

i) The Entity is a Non-Profit organisation³

j) The NFFE is an “Excepted NFFE” as described in relevant U.S. Treasury Regulations.

¹³Passive Non-Financial Foreign Entity (PNFFE)

A Passive NFFE is any Non-Financial Foreign Entity¹⁴ that is not an Active NFFE¹².

¹⁴Non-Financial Foreign Entity (NFFE)

The term “NFFE” means any non-US Entity that is not treated as a Financial Institution⁵.

¹⁵Related Entity

An entity is a Related Entity of another entity if either entity controls the other entity, or the two entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the vote or value in an entity.

¹⁶Specified US Person

The term “Specified U.S. Person” means a U.S. Person, other than:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the Securities Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; or
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code.

¹⁷Financial Institution

The term "Financial Institution" means a Custodial Institution, a Depository Institution, an Investment Entity²³, or a Specified Insurance Company.

¹⁸Non-Reporting Financial Institution

The term "Non-Reporting Financial Institution" means any Financial Institution which is:

- (a) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- (b) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- (c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in (a) or (b) above, and is included in the list of Non-Reporting Financial Institutions provided to the European Commission by the UK;
- (d) an Exempt Collective Investment Vehicle; or
- (e) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

¹⁹Related Entity

An Entity is a "Related Entity" of another Entity if (i) either Entity controls the other Entity; (ii) the two Entities are under common control; or (iii) the two Entities are Investment Entities, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose, control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

²⁰Active Non-Financial Entity (NFE)

The term "Active NFE" means any NFE²² that meets any of the following criteria:

- (a) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;

(b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity¹⁹ of an Entity the stock of which is regularly traded on an established securities market;

(c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;

(d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes. In these circumstances, the Entity will be a Passive NFE²¹

(e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;

(f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;

(g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution, or

(h) the Entity is a non-profit organisation³.

²¹Passive Non-Financial Entity (PNFE)

A Passive NFE is any Non-Financial Entity²² that is not an Active NFE, or an Investment Entity²³ that is not a Participating Jurisdiction²⁴ Financial Institution.

²²Non-Financial Entity (NFE)

The term "NFE" means any Entity that is not a Financial Institution¹⁷.

²³**Investment Entity**

The term “Investment Entity” means any Entity:

- (a) which primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - (i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - (ii) individual and collective portfolio management; or
 - (iii) otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
- b) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in subparagraph A(6)(a) of the EU Directive on Administrative Co-operation 2014/107/EU. An Entity is treated as primarily conducting as a business one or more of the activities described in subparagraph A(6)(a), or an Entity’s gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for the purposes of subparagraph A(6)(b), if the Entity’s gross income attributable to the relevant activities equals or exceeds 50% of the Entity’s gross income during the shorter of:
 - (i) the three-year period ending on 31 December of the year preceding the year in which the determination is made;

or

 - (ii) the period during which the Entity has been in existence.

The term “Investment Entity” does not include an Entity that is an Active NFE because that Entity meets any of the criteria in subparagraphs D(8)(d) through (g) of the EU Directive on Administrative Co-operation 2014/107/EU.

This paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of “financial institution” in the Financial Action Task Force Recommendations.

²⁴**Participating Jurisdiction**

The term “Participating Jurisdiction” means a jurisdiction which has an agreement in place to exchange information in accordance with the OECD Common Reporting Standard.

Eurizon SLJ Capital Limited,

PO Box 12798,
Chelmsford,
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